

**East Shore Leadership Academy  
Resolution for Adoption by the Board of Directors  
January 19, 2026**

**RESOLVED**, that this resolution shall be the general appropriations of East Shore Leadership Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by East Shore Leadership Academy.

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *general fund* of the school for fiscal year 2025-2026 is as follows:

<b>Revenues</b>	
Local	\$ 37,257
State	2,115,030
Federal	250,810
Other Local Revenue	136,000
Incoming Transfers	-
<b>Total Revenues</b>	<b>\$ 2,539,097</b>
Fund balance, July 1, 2025, audited	313,120
<b>Total available to appropriate</b>	<b>\$ 2,852,217</b>

**BE IT FURTHER RESOLVED**, that \$ **2,538,074** of the total available to appropriate in the *general fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Basic Programs	\$ 775,490
Added Needs	411,233
Pupil Services	138,395
Instructional Staff	19,012
General Administration	362,937
School Administration	205,609
Business Services	13,762
Operation & Maintenance	274,110
Transportation	751
Central	110,276
Athletics	-
Community Services	1,500
Debt Service	225,000
Facilities Construction and Improvements	-
Other Financing Uses	-
<b>Total Expenditures</b>	<b>\$ 2,538,074</b>
Fund balance projection, June 30, 2026	314,143
<b>Total Appropriated</b>	<b>\$ 2,852,217</b>

**East Shore Leadership Academy**  
**Resolution for Adoption by the Board of Directors**  
**January 19, 2026**

**BE IT FURTHER RESOLVED**, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *food service fund* of the school for fiscal year 2025-2026 is as follows:

<b>Revenues</b>	
Local	\$ -
State	3,015
Federal	<u>202,666</u>
<b>Total Revenues</b>	<b>\$ 205,681</b>
Fund balance, July 1, 2025, audited	<u>59,375</u>
<b>Total available to appropriate</b>	<b>\$ <u>265,056</u></b>

**BE IT FURTHER RESOLVED**, that \$ **237,931** of the total available to appropriate in the *food service fund* is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures</b>	
Pupil Support	\$ -
General Administration	20,863
Food Service	<u>217,068</u>
<b>Total Expenditures</b>	<b>\$ 237,931</b>
Fund balance projection, June 30, 2026	<u>27,124</u>
<b>Total Appropriated</b>	<b>\$ <u>265,056</u></b>

**BE IT FURTHER RESOLVED**, that no Board of Directors member or employee of the management company shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

**BE IT FURTHER RESOLVED**, that, for the purposes of meeting the needs of the school academy, the designated CAO or his/her designee is permitted to implement adjustments and/or transfers within line items of the budget adopted by the Board subject to later authorization of the Board of Directors. When the CAO or his/her designee make a transfer of appropriations as permitted by this resolution, all such adjustments and/or transfers which alter the budget at the function level shall be reported on a regular basis to the Board at a scheduled meeting. Authorization for such adjustments and/or transfers shall be included in the Budget Amendments of the General Appropriations Act, as needed.

**BE IT FURTHER RESOLVED**, that the Board is hereby charged with general supervision of the execution of the Budget adopted by the Board and shall hold the academy's management company, Bold Education Connection, LLC, responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect January 19, 2026.

**East Shore Leadership Academy  
General Fund  
Fiscal Year 2026 Budget - Amendment #1  
January 19, 2026**

	<b>2025-2026 Original Budget</b>	<b>Original vs Amendment #1</b>	<b>2025-2026 Amendment #1 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ 22,156	\$ 15,101	\$ 37,257	1.47%
State	1,896,654	218,376	2,115,030	83.30%
Federal	240,281	10,529	250,810	9.88%
Other Local Revenue	27,636	108,364	136,000	5.36%
Incoming Transfers	-	-	-	0.00%
<b>Total Revenue</b>	<b>\$ 2,186,727</b>	<b>\$ 352,370</b>	<b>\$ 2,539,097</b>	<b>100.01%</b>
<b>Expenditures</b>				
<b>Instructional Services</b>				
Basic Programs	571,784	203,706	775,490	30.54%
Added Needs	368,012	43,220	411,233	16.20%
<b>Total Instruction Services</b>	<b>939,796</b>	<b>246,927</b>	<b>1,186,723</b>	<b>46.74%</b>
<b>Instructional Support Services</b>				
Pupil	140,160	(1,765)	138,395	5.45%
Instructional Staff	25,549	(6,537)	19,012	0.75%
School Administration	205,908	(299)	205,609	8.10%
Athletics	-	-	-	0.00%
<b>Total Instructional Support Services</b>	<b>371,617</b>	<b>(8,602)</b>	<b>363,015</b>	<b>14.30%</b>
<b>Non-Instructional Support Services</b>				
General Administration	313,740	49,197	362,937	14.30%
Business Services	2,000	11,762	13,762	0.54%
Operations & Maintenance	459,835	(185,725)	274,110	10.80%
Transportation	700	51	751	0.03%
Central	94,779	15,497	110,276	4.34%
<b>Total Non-Instructional Support Services</b>	<b>871,053</b>	<b>(109,218)</b>	<b>761,836</b>	<b>30.01%</b>
<b>Community Activities</b>	<b>3,007</b>	<b>(1,507)</b>	<b>1,500</b>	<b>0.06%</b>
<b>Debt Service</b>	<b>-</b>	<b>225,000</b>	<b>225,000</b>	<b>8.86%</b>
<b>Facilities Construction and Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Other Financing Uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>\$ 2,185,474</b>	<b>\$ 352,600</b>	<b>\$ 2,538,074</b>	<b>99.97%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>1,253</b>	<b>(230)</b>	<b>1,023</b>	
Fund Balance - Beginning of Year	274,763	38,357	313,120	
<b>Fund Balance - End of Year</b>	<b>\$ 276,016</b>	<b>\$ 38,127</b>	<b>\$ 314,143</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>12.62%</b>		<b>12.37%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>12.63%</b>		<b>12.38%</b>	
<b>Operation Cost Per Day</b>	<b>\$ 5,988</b>		<b>\$ 6,954</b>	
<b>Days of Operation</b>	<b>46</b>		<b>45</b>	

**East Shore Leadership Academy  
Special Revenue - Food Service Fund  
Fiscal Year 2026 Budget - Amendment #1  
January 19, 2026**

	<b>2025-2026 Original Budget</b>	<b>Original vs Amendment #1</b>	<b>2025-2026 Amendment #1 Budget</b>	<b>% of Revenue or Expenditure</b>
<b>Revenue</b>				
Local	\$ -	\$ -	\$ -	0.00%
State	3,753	(738)	3,015	1.47%
Federal	153,681	48,984	202,666	98.53%
<b>Total Revenue</b>	<b>\$ 157,434</b>	<b>\$ 48,247</b>	<b>\$ 205,681</b>	<b>100.00%</b>
<b>Expenditures</b>				
Pupil Service	7,784	(7,784)	-	0.00%
General Administration	17,318	3,545	20,863	8.77%
Food Service	141,322	75,746	217,068	91.23%
<b>Total Expenditures</b>	<b>\$ 166,424</b>	<b>\$ 71,507</b>	<b>\$ 237,931</b>	<b>100.00%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(8,990)</b>	<b>(23,261)</b>	<b>(32,251)</b>	
Fund Balance - Beginning of Year	65,615	(6,240)	59,375	
<b>Fund Balance - End of Year</b>	<b>\$ 56,625</b>	<b>\$ (29,501)</b>	<b>\$ 27,124</b>	
<b>Fund Balance as a Percent of Revenue</b>	<b>35.97%</b>		<b>13.19%</b>	
<b>Fund Balance as a Percent of Expenditures</b>	<b>34.02%</b>		<b>11.40%</b>	
<b>Allowable Fund Balance</b>	<b>\$ 55,475</b>		<b>\$ 79,310</b>	
<b>Excess Fund Balance (only if positive)</b>	<b>\$ 1,151</b>		<b>\$ -</b>	