

**East Shore Leadership Academy
Resolution for Adoption by the Board of Directors
June 23, 2025**

RESOLVED, that this resolution shall be the general appropriations of East Shore Leadership Academy for the 2025-2026 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by East Shore Leadership Academy.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *general fund* of the school for fiscal year 2025-2026 is as follows:

Revenues	
Local	\$ 22,156
State	1,896,654
Federal	240,281
Other Local Revenue	27,636
Incoming Transfers	-
Total Revenues	\$ 2,186,727
Fund balance, July 1, 2025, estimated	274,763
Total available to appropriate	\$ 2,461,490

BE IT FURTHER RESOLVED, that \$ **2,185,474** of the total available to appropriate in the *general fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Basic Programs	\$ 571,784
Added Needs	368,012
Pupil Services	140,160
Instructional Staff	25,549
General Administration	313,740
School Administration	205,908
Business Services	2,000
Operation & Maintenance	459,835
Transportation	700
Central	94,779
Athletics	-
Community Services	3,007
Facilities Construction and Improvements	-
Other Financing Uses	-
Total Expenditures	\$ 2,185,474
Fund balance projection, June 30, 2026	276,016
Total Appropriated	\$ 2,461,490

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the *food service fund* of the school for fiscal year 2025-2026 is as follows:

Revenues	
Local	\$ -
State	3,753
Federal	<u>153,681</u>
Total Revenues	\$ 157,434
Fund balance, July 1, 2025, estimated	<u>65,615</u>
Total available to appropriate	\$ <u>223,049</u>

BE IT FURTHER RESOLVED, that \$ **166,424** of the total available to appropriate in the *food service fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Pupil Support	\$ 7,784
General Administration	17,318
Food Service	<u>141,322</u>
Total Expenditures	\$ 166,424
Fund balance projection, June 30, 2026	<u>56,625</u>
Total Appropriated	\$ <u>223,049</u>

BE IT FURTHER RESOLVED, that no Board of Directors member or employee of the management company shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that, for the purposes of meeting the needs of the school academy, the designated CAO or his/her designee is permitted to implement adjustments and/or transfers within line items of the budget adopted by the Board subject to later authorization of the Board of Directors. When the CAO or his/her designee make a transfer of appropriations as permitted by this resolution, all such adjustments and/or transfers which alter the budget at the function level shall be reported on a regular basis to the Board at a scheduled meeting. Authorization for such adjustments and/or transfers shall be included in the Budget Amendments of the General Appropriations Act, as needed.

BE IT FURTHER RESOLVED, that the Board is hereby charged with general supervision of the execution of the Budget adopted by the Board and shall hold the academy's management company, Bold Education Connection, LLC, responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect June 23, 2025.